

Town of Archer Lodge, North Carolina

ADOPTED ANNUAL BUDGET ORDINANCE

Fiscal Year July 1, 2026 to June 30, 2027

BE IT ORDAINED by the Town Council of the Town of Archer Lodge, Johnston County, North Carolina, pursuant to §159-7 thru §159-17, that: (1) the sum of estimated net revenues and appropriated fund balance in each fund shall be equal to expenditures in each fund for Fiscal Year 2026~2027; (2) departmental expenditures for the fiscal year shall not exceed the estimated departmental totals as depicted below and on the following pages; and (3) Revenues from the Ad Valorem Property Tax shall be levied in the amount of **\$0.275 per \$100 evaluation**.

General Fund 10	\$3,271,600
Capital Reserve Fund 30	\$51,000
Park Reserve Fund 31	\$82,000
Public Safety Reserve Fund 32	\$360,000
Total Budget Ordinance	\$3,764,600
General Fund 10 Tax Rate	0.150
Park Reserve Fund 31 Tax Rate	0.010
North Side Fire & Rescue Fire District Tax	0.115
Total Proposed Tax Rate for Archer Lodge	0.275

General Fund 10

<i>General Fund 10 Revenues:</i>	Amount
Ad-Valorem Property Taxes	\$ 1,931,500
State Sales Tax Distributions	497,000
Unrestricted Intergovernmental Revenues	214,000
Restricted Intergovernmental Revenues	76,000
Permits and Fees	8,500
Parks and Recreation Fees/Rentals	83,000
Fee in Lieu of Recreation	-
Miscellaneous Revenues	1,600
Investment Earnings	18,000
Transfers in from Park Reserve & Public Safety Reserve Funds	442,000
General Fund Balance Appropriated	-
Total Revenues	\$ 3,271,600
General Fund 10 Expenditures:	
General Government	\$ 848,300
Public Safety	1,167,400
Transportation/Streets - Public Works	24,000
Planning and Zoning	253,800
Parks and Recreation	636,400
Debt Service	132,100
Interfund Transfers	209,600
Total Expenditures	\$ 3,271,600
Revenues Over (Under) Expenditures	0

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Capital Reserve Fund 30

	Amount
<i>Capital Reserve Fund 30 Revenues:</i>	
Investment Earnings	1,000
Total Revenues	\$ 1,000
<i>Capital Reserve Fund 30 Expenditures:</i>	
N/A	
Total Expenditures	\$ -
Revenues Over (Under) Expenditures	\$ 1,000
<i>Interfund Transfers:</i>	
Capital Reserve Fund Balance Appropriation	\$ -
Transfer from General Fund 10	\$ 50,000
Transfer to General Fund 10	\$ -
Transfer to Fund Balance Reserves	\$ (51,000)
Total Other Financing Sources (Uses):	\$ (1,000)
Total Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	\$ -

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Park Reserve Fund 31

	Amount
<i>Park Reserve Fund 31 Revenues:</i>	
Investment Earnings	1,000
Total Revenues	\$ 1,000
<i>Park Reserve Fund 31 Expenditures:</i>	
Recreation Development	-
Total Expenditures	\$ -
Revenues Over (Under) Expenditures	\$ 1,000
<i>Interfund Transfers:</i>	
Park Reserve Fund Balance Appropriation	\$ 12,000
Transfer from General Fund 10	\$ 69,000
Transfer to General Fund 10	\$ (82,000)
Transfer to Fund Balance Reserves	\$ -
Total Other Financing Sources (Uses):	\$ (1,000)
Total Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	\$ -

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Public Safety Reserve Fund 32

Amount

Public Safety Reserve Fund 32 Revenues:

Investment Earnings	\$ 1,000
Total Revenues	\$ 1,000

Public Safety Reserve Fund 32 Expenditures:

Public Safety Development	-
Total Expenditures	\$ -
Revenues Over (Under) Expenditures	\$ 1,000

Interfund Transfers:

Public Safety Reserve Fund Balance Appropriation	\$ 309,000
Transfer from General Fund 10	\$ 50,000
Transfer to General Fund 10	\$ (360,000)
Total Other Financing Sources (Uses):	\$ (1,000)
Total Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	\$ -

DULY ADOPTED THIS 23rd DAY OF JUNE 2026

TOWN OF ARCHER LODGE

Matthew B. Mulhollem

Matthew B. Mulhollem, Mayor



ATTEST:

David Bone

David Bone, Budget Officer

Ben King
 Ben King, Town Clerk