



**Work Session &
Public Hearing Minutes on
Installment Financing for the
Town Hall Expansion Project
Monday, June 18, 2018**

COUNCIL PRESENT

Mayor Mulhollem
Council Member Bruton
Council Member Jackson (Remotely)
Council Member Locklear

STAFF PRESENT

C.L. Gobble, Administrative Consultant
Marcus Burrell, Attorney w/ Hewett Law Group
Kim P. Batten, Finance Officer/Town Clerk

COUNCIL ABSENT

Mayor Pro Tem Castleberry
Council Member Wilson

MEDIA

None

1 WELCOME / CALL TO ORDER:

- a) **Mayor Mulhollem called the meeting to order at 6:31 p.m. in the Jeffrey D. Barnes Council Chambers located at 14094 Buffalo Road, Clayton, NC and declared a quorum was present with Council Member Jackson attending the meeting remotely via mobile phone.**
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2 PUBLIC HEARING:

(Maximum of 30 minutes allowed, 3 minutes per person)

- a) **Public Hearing on the Proposed Installment Financing for the Town Hall Expansion Project**

Mayor Mulhollem opened the Public Hearing at 6:32 p.m.
There were no public comments.
Mayor Mulhollem closed the Public Hearing at 6:33 p.m.

3 ORDER OF BUSINESS:

- a) **Discussion on the Proposed Annual Budget for Fiscal Year 2019**

Mayor Mulhollem open the floor for discussion. C.L. Gobble invited the Public and Town Council to Town Hall to view or inquire about the Proposed Annual Budget for Fiscal Year Ending June 30, 2019. Council Member/Budget Officer Bruton noted that Council Member Wilson, who was not present, had provided written concerns and questions. She shared that some were addressed, and upon his return, he may want to discuss them further. Ms. Batten added that the Town is waiting to learn if Johnston County Board of Commissioners, at their Special Meeting to Adopt their Budget scheduled for June 20, 2018, will approve the two cents increase in the Archer Lodge Fire District Tax that was requested from the Archer Lodge Fire Department. She stated that if the Fire District Tax remains the same, then there would be no change to the proposed budget; however, if there is an increase, some budgeted amounts would need to change accordingly before our Budget Ordinance could be adopted. No further discussion.

4 GENERAL UPDATES:

a) May 31, 2018 Financials & Year-to-Date Comparison ~ Kim Batten (FY17 & FY18)

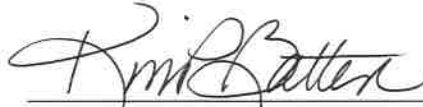
Ms. Batten reviewed the monthly financials for period ending May 31, 2018 for the General Fund, Capital Reserve Fund and the Park Reserve Fund. She stated that the fiscal year was 92% complete and the year end is fast approaching. Approximately 81% of the revenues have been collected and more is expected until September 15, 2018 such as Utilities Sales Tax Distributions. Roughly 75% of the budgeted expenditures have been recorded. The year-to-date comparison of May 2017 with May 2018 was presented. No further discussion.

5 ADJOURNMENT:

a) Having no further business, Mayor Mulhollem adjourned the meeting at 6:44 p.m.



Matthew B. Mulhollem, Mayor



Kim P. Batten, Town Clerk

